

## **Exhibit B**



STATE STREET

State Street Bank and Trust Company  
20 Churchill Place  
Canary Wharf  
London  
E14 5HU

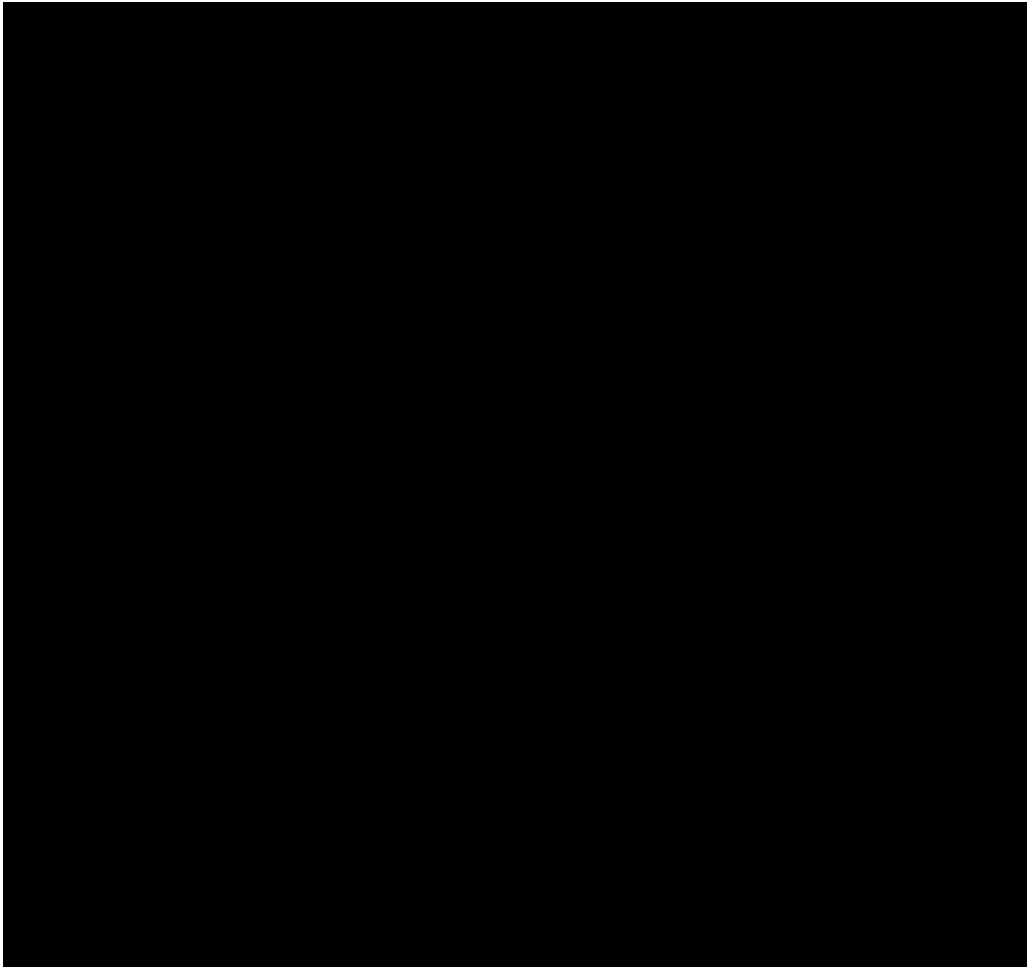
Telephone: +44 (0) 20 3386 2500  
Facsimile: +44 (0) 20 3386 6000

Peter Hamrogue,  
Senior Associate, Investment Banks and Overseas Banks Division  
The Financial Services Authority  
25 The North Colonnade  
Canary Wharf  
London  
E14 5HS

14<sup>th</sup> October 2011

**Interim Report on Project Flag**

Dear Peter,



Confidential Treatment Requested by State Street Corporation

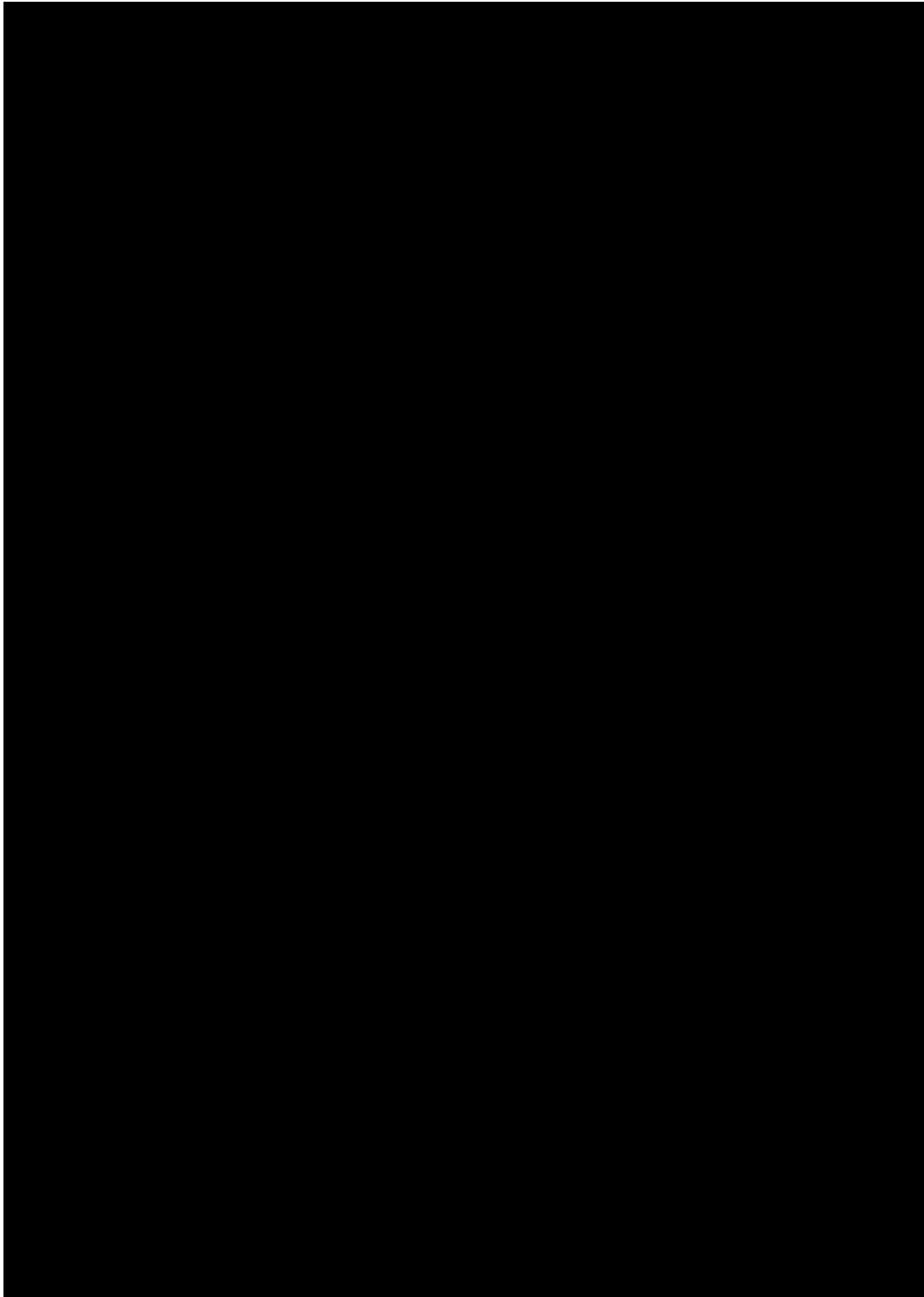
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FOIA CONFIDENTIAL TREATMENT REQUESTED  
BY STATE STREET

ss1\_01328796



STATE STREET



Confidential Treatment Requested by State Street Corporation

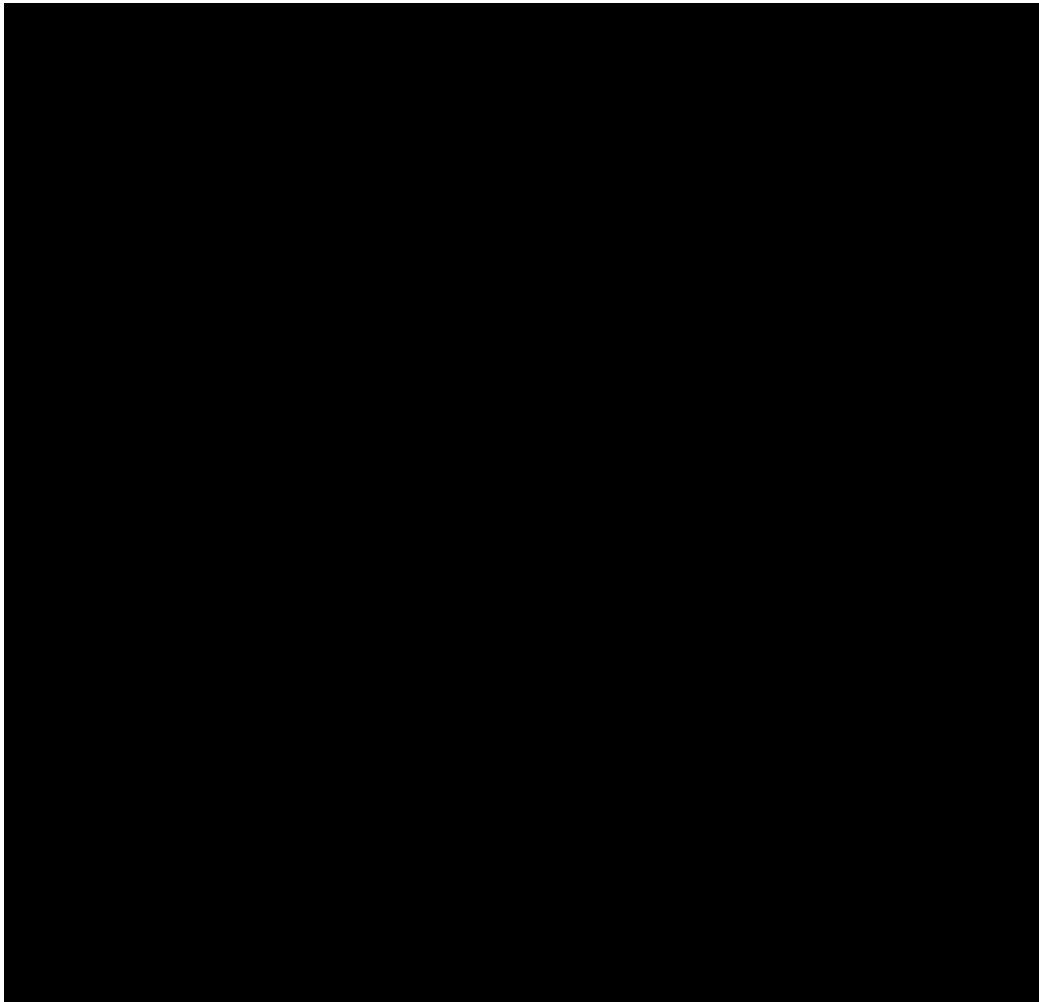
SSFX 00021077

FOIA CONFIDENTIAL TREATMENT REQUESTED  
BY STATE STREET

ss1\_01328797



STATE STREET



Yours sincerely

A handwritten signature in ink, appearing to be 'R. W. N.' or similar, written below the 'Yours sincerely' text.

Confidential Treatment Requested by State Street Corporation

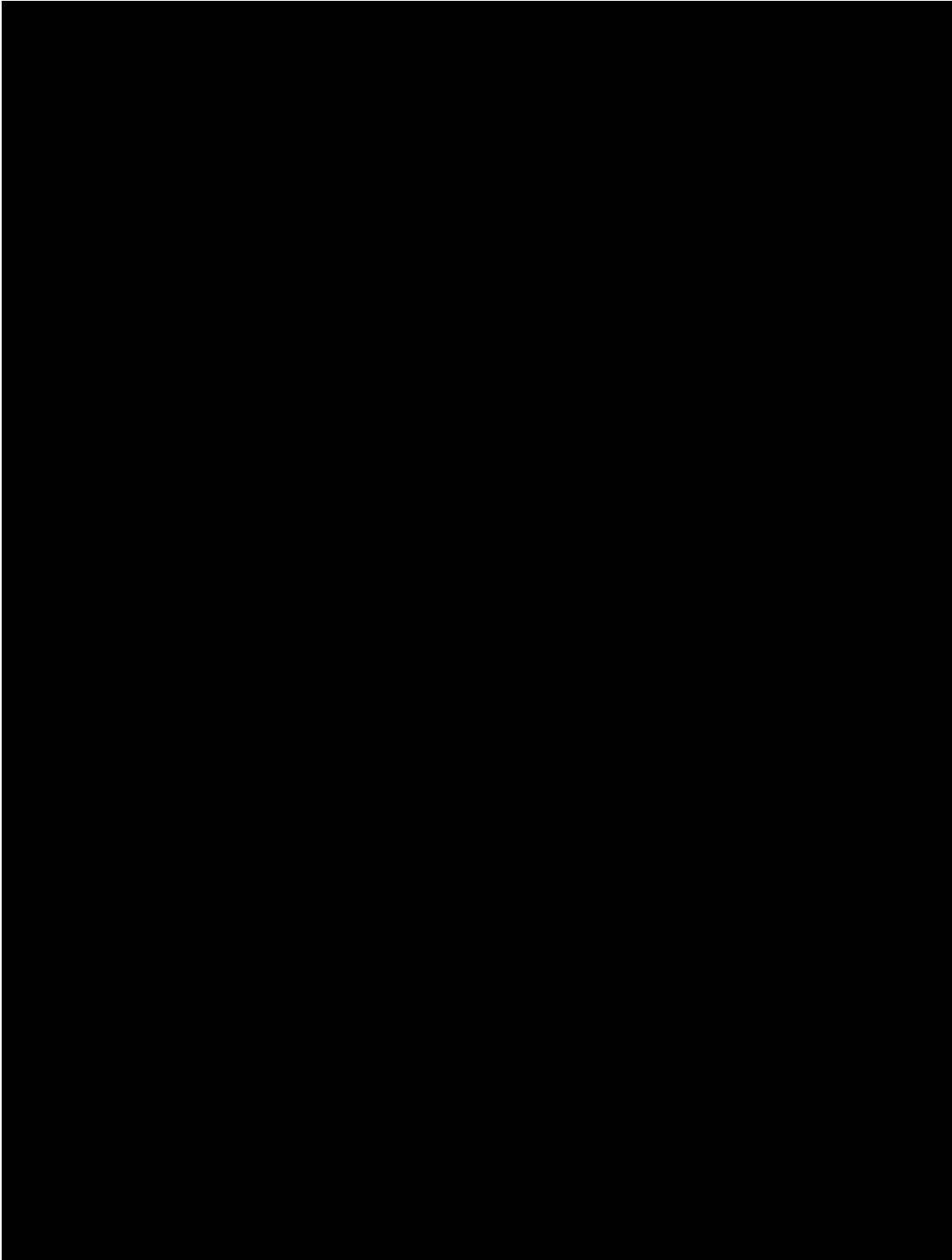
SSFY 00021078

FOIA CONFIDENTIAL TREATMENT REQUESTED  
BY STATE STREET

SS1\_01328798



STATE STREET



Confidential Treatment Requested by State Street Corporation

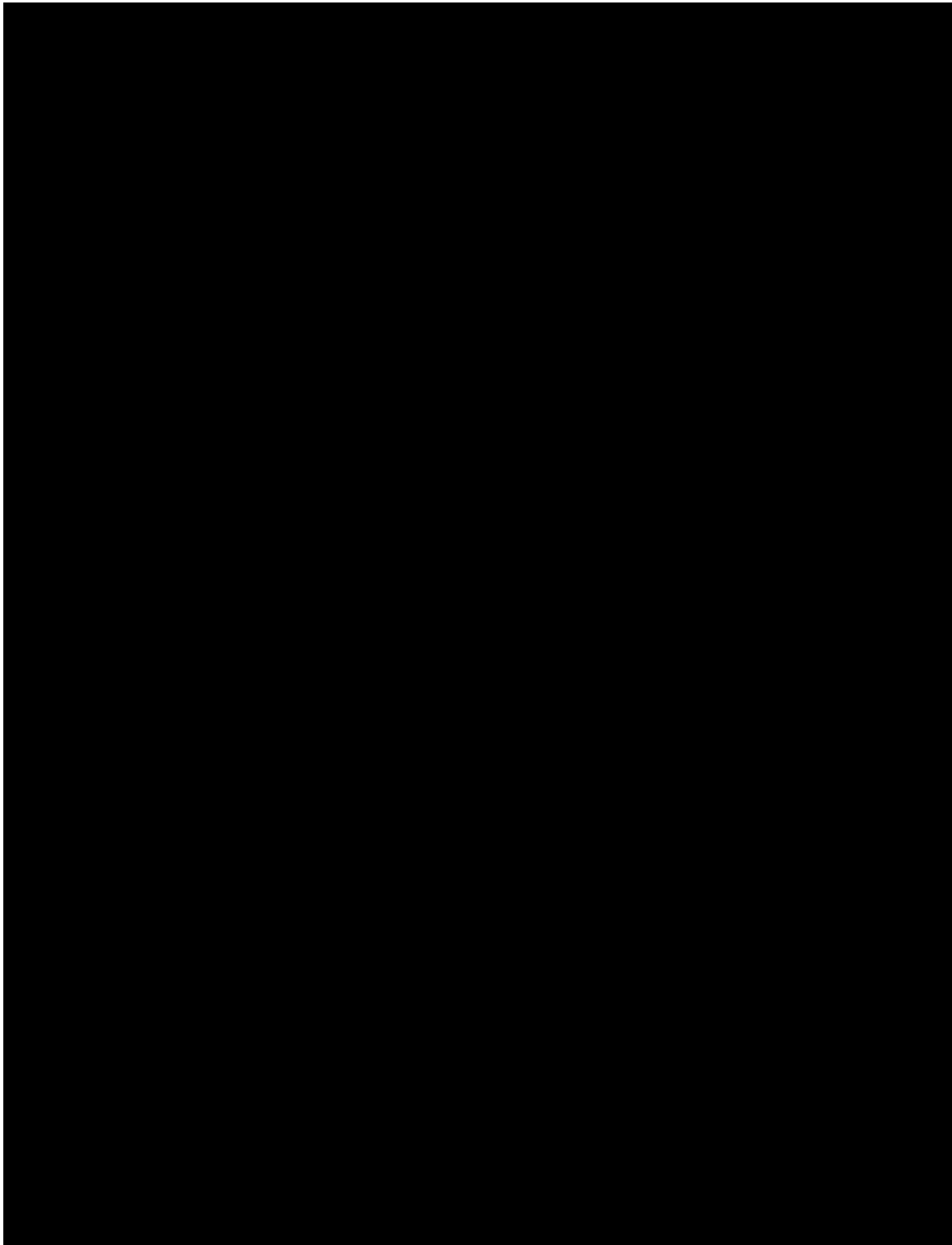
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FOIA CONFIDENTIAL TREATMENT REQUESTED  
BY STATE STREET

ss1\_01328799



STATE STREET



Confidential Treatment Requested by State Street Corporation

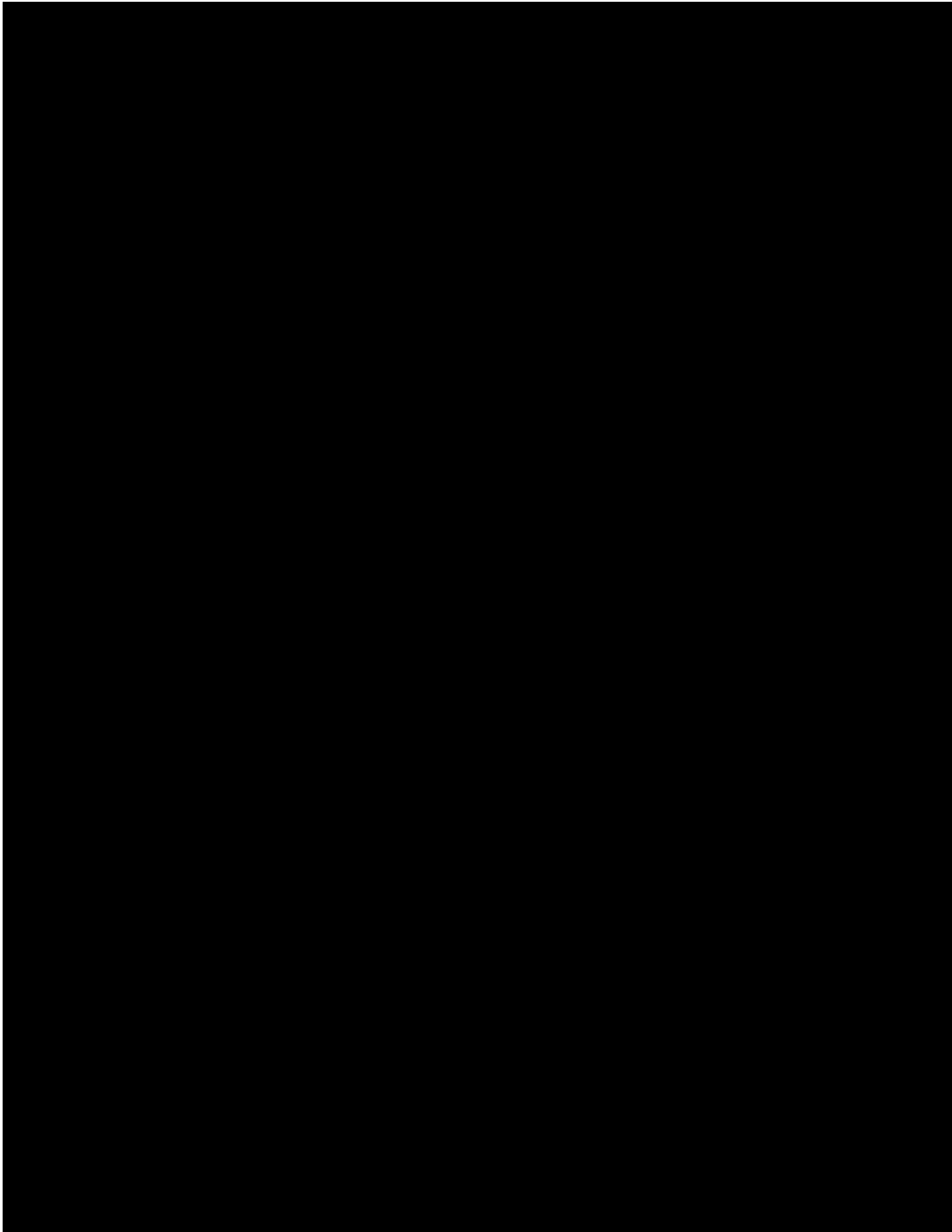
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FOIA CONFIDENTIAL TREATMENT REQUESTED  
BY STATE STREET

ss1\_01328800



STATE STREET



Confidential Treatment Requested by State Street Corporation

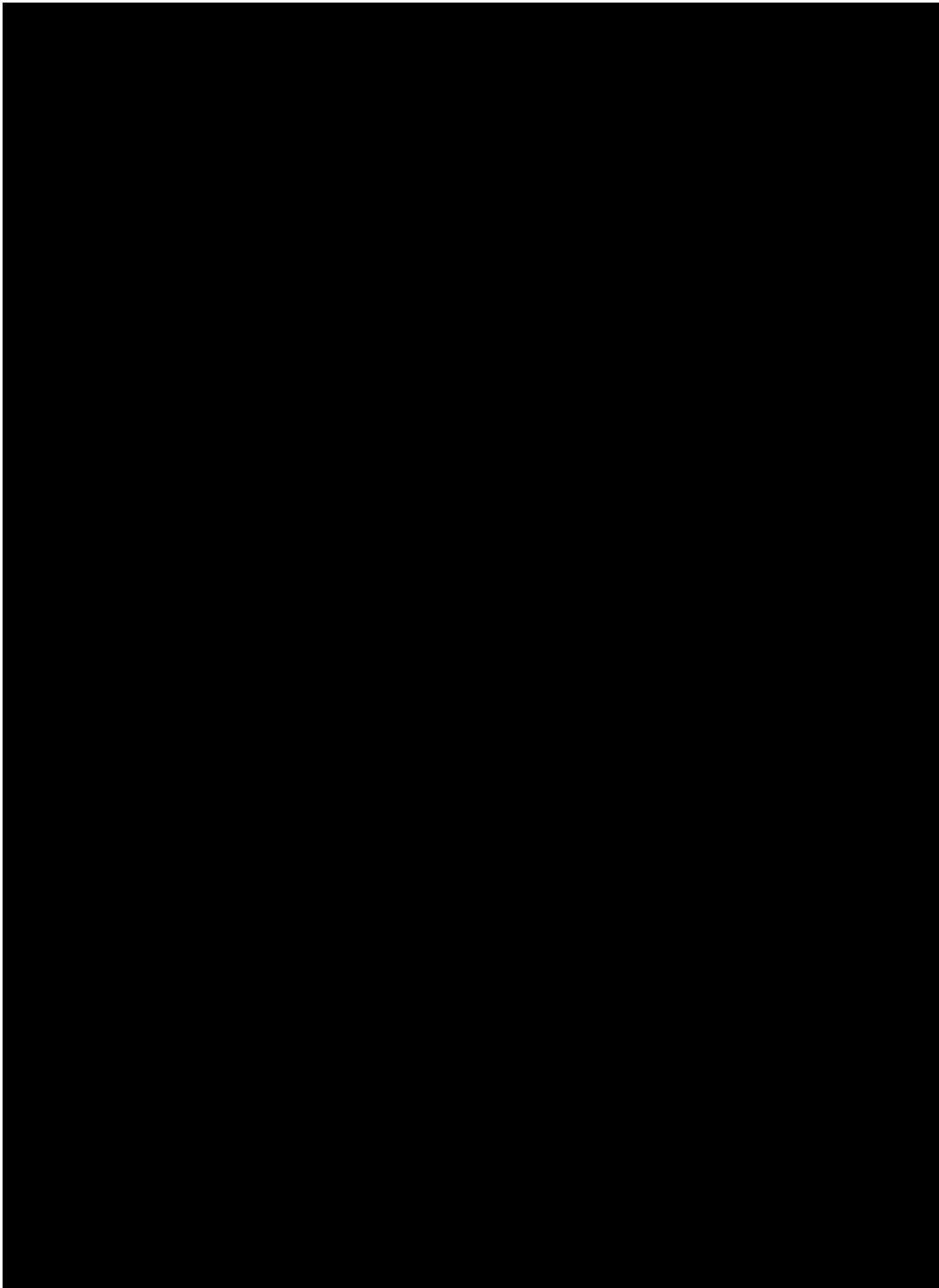
SSFX 00021081

FOIA CONFIDENTIAL TREATMENT REQUESTED  
BY STATE STREET

ss1\_01328801



STATE STREET



Confidential Treatment Requested by State Street Corporation

SSFY 00021082

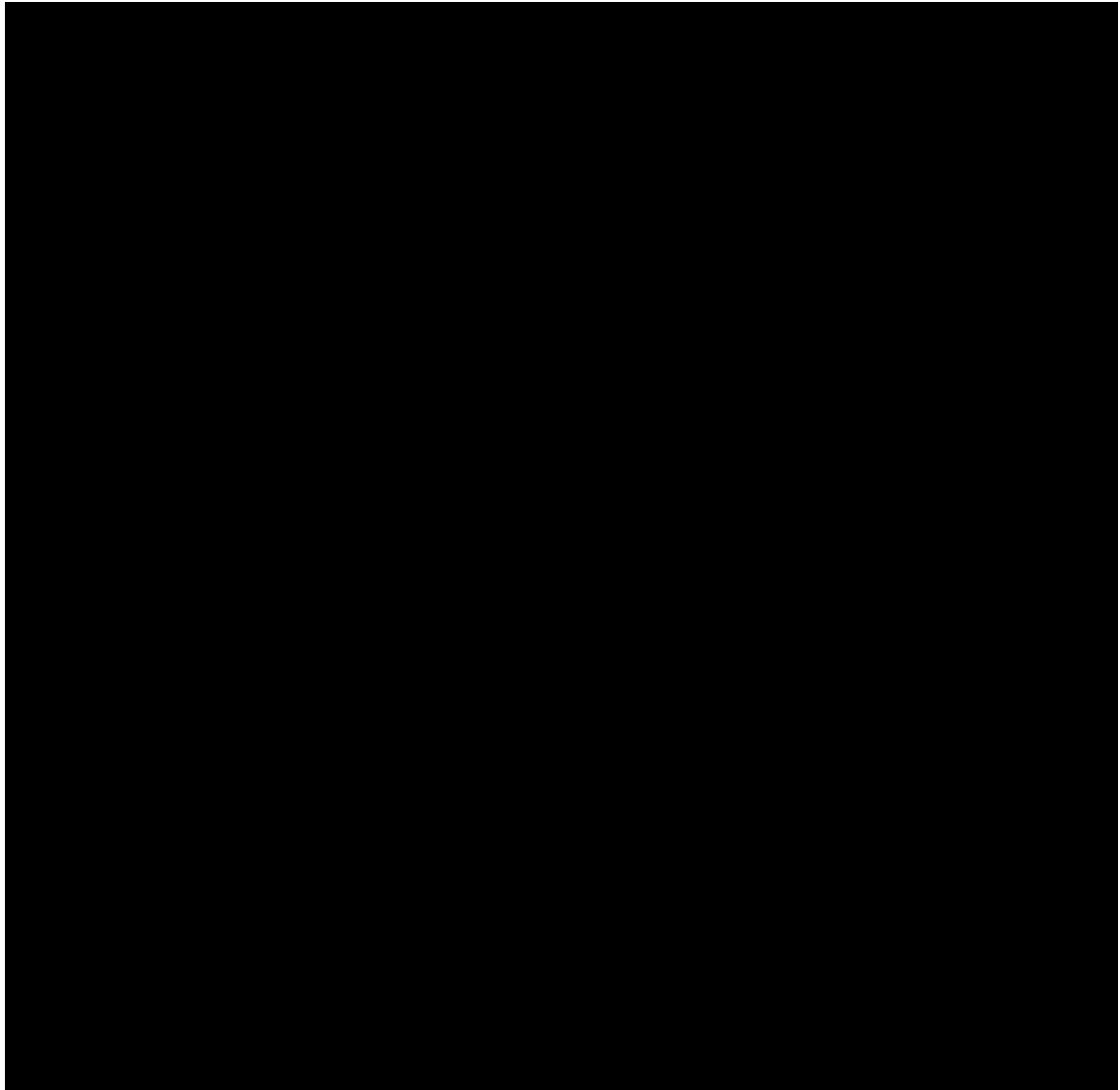
FOIA CONFIDENTIAL TREATMENT REQUESTED  
BY STATE STREET

ss1\_01328802





STATE STREET



FRESHFIELDS BRUCKHAUS DERINGER  
(SPO/PW) 14 October 2011

Confidential Treatment Requested by State Street Corporation

SSFY 00021083

FOIA CONFIDENTIAL TREATMENT REQUESTED  
BY STATE STREET

SS1\_01328803